



**SUBJECT: Pershing 2024 eDelivery Update**

Dear Stonebridge Partnered Advisor,

While 2023 may be winding down, communications regarding various updates to platforms, requirements, and deadlines tend to happen around this time. To best serve you, Stonebridge wishes to communicate these changes.

As part of its recent paper-free initiative effective in January 2024, Pershing has updated its Pending Enrollment (Pend-Enroll) process to fully adopt electronic delivery (eDelivery) of all investor client statements and eligible financial documents. Throughout December, your clients with assets custodied at Pershing will receive emails informing them of the following custodial updates:

**INSTRUCTION TO COMPLETE THE PEND-ENROLL PROCESS**

- **Upon receiving Pershing Pend-Enroll email communication, clients have 45 days to complete the eDelivery enrollment process for the eligible documents, including:**
  - Statements and Reports
  - Trade Confirmations
  - Notifications
  - Tax Documents

**OVERVIEW PERSHING'S NEW FEES**

- **Monthly paper subscription fee of \$2.00 – Effective January 2024**
  - Client accounts opted into paper mail delivery will receive this fee charge, accrued monthly and reviewed at the end of each quarter.
  - The schedule of charges is as follows: a \$4.00 charge will be applied in March 2024 for January and February 2024, a \$6.00 charge will be applied in June for March, April, and May, etc.
- **Annual paper fee for tax documents of \$10.00 – Effective March 2024**
  - This fee charge is dependent on a client account's eDelivery enrollment status at the end of this year.
  - After December 31, 2023, any accounts that still receive tax documents in paper form will be charged this fee; accounts receiving the monthly \$2.00 fee will be exempt from this annual fee charge.

Please review these email communications with your clients to ensure they have an Investor Portal registered with Pershing in order to enroll into eDelivery to avoid the listed fees, available at [investor.pershing.com](https://investor.pershing.com). Should your clients have trouble logging into their account, please have them call a Pershing representative at **(877)-870-7230**.

We thank you for placing your trust in Stonebridge Capital Advisors and wish you and your family a joyful holiday season!

Warmly,

STONEBRIDGE CAPITAL ADVISORS