

For the week ending March 17, 2017

Well, we made it through the Fed hike, St. Patrick's day and the NCAA basketball tournament got underway as planned. Regarding the Fed hike, the market seemed to approve on not only the hike itself, but the somewhat dovish commentary as well. Now we can hunker down and wait for the beginning of earnings season in a few weeks.

Last week, despite all of the news, the market traded in a tight range. High to low, we wavered in a 200 point (Dow) range and ended up in about the middle. We are back to waiting for something to happen, I guess. Next week is rather dull event wise, with only one economic event to amuse us. Where has the volatility gone? It has been over 100 days since we last had a 1% down day. Not that I like 1% down days but this is downright weird.



Source: Bloomberg

Someday soon this will end and the markets will react. For now though we stand by, waiting. I do think that there are many folks looking to commit more money to the market but are waiting for a big enough drop to convince themselves that it is now "safe" to get in. This is a fool's errand for most people because they are not traders, they are investors. Most people should get their asset allocation determined and invest away. If you are looking for excitement, watch the NCAA tournament.

Dave Eckenrode
Director of Equity Management

Key Economic Releases for the coming week:

Friday, March 24th:

- ◆ Durable Goods Orders 1.2% expected

Index & Price Changes for week ending 3/17/17

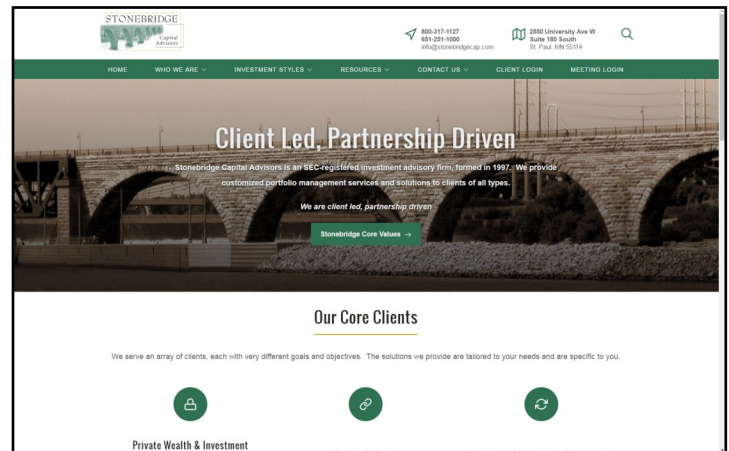
DJIA – 20,914.62	Fell 91.09 points
NASDAQ – 5901.00	Rose 39.27 points
S&P 500 – 2378.25	Rose 5.65 points
S&P Small Cap 600 – 849.54	Rose 19.25 points
90 Day T Bill – 0.72%	Yield Fell .02%
2 yr TSY – 1.32%	Yield Fell .04%
5 yr TSY – 2.02%	Yield Fell .08%
10 yr TSY – 2.50%	Yield Fell .08%
30 yr TSY – 3.11%	Yield Fell .06%
Oil - \$ 48.74*	Fell \$.36 per barrel
Gold - \$ 1228.50*	Fell \$5.60 per oz.
Unleaded Gasoline* -\$1.59	Was unchanged
Euro - \$ 1.0735	Rose .0043 against the \$

* Wholesale price for NY Mercantile Exchange traded contract

New Stonebridge Website!

We are excited to announce that our new Stonebridge website is up and running. This new site has a user friendly interface with easy access navigation throughout the site.

The purpose of building the site was to keep an informative tone to the content while allowing us to update the look and feel of the site, giving our firm a better position in the marketplace. We were able to build a site that was customizable on our end, allowing us to easily update or change the site going forward. The content was updated to better reflect Stonebridge Capital Advisors and the many services we offer our clients and partners. The new website also has improved Search Engine Optimization (SEO) that enhances our visibility on the online search engines.



How it will serve you better:

1. Easy access and navigation throughout the website
2. Mobile friendly and accessible on all mobile platforms
3. The Client Login Portal can still be easily accessed from the main navigation toolbar in the upper right corner of all pages
4. Digital Meeting Tool: the Stonebridge Team now has the ability to conduct digital meetings with our clients and partners

Here is a link to view our new website (which also remains the same): www.stonebridgecap.com If you have any questions, please contact me at kwest@stonebridgecap.com or 651-251-1000.

Kristine M. West
Director of Marketing & Technology